What to do in a Bear Market?
Stay fully invested, but *not* fully exposed.

There have been 25 Bear Markets since 1929. The average time between Bear Markets has been 31 months. As of February 2020 we've gone *131* months without a Bear Market. A Bear Market is coming.

Will you be ready? Here are how 3 major investments performed during the last 6 Bear Markets: 100% S&P 500, traditional 60/40 Balanced model, and a diversified (7Assets) model.

Bear Market

Start	End	S&P 500	60/40 Balanced	7 Assets
11/28/1980	8/12/1982	-16.52%	-1.26%	2.23%
8/25/1987	12/4/1987	-26.95%	-15.52%	-6.99%
3/24/2000	9/21/2001	-35.62%	-14.02%	0.74%
1/4/2002	10/9/2002	-32.94%	-16.32%	-3.42%
10/9/2007	11/20/2008	-50.71%	-29.12%	-26.95%
1/6/2009	3/9/2009	-27.19%	-16.73%	-17.23%
AVERAGE BEAR MARKET RETURN	➔	**-31.66%**	**-15.50%**	**-8.60%**

Source: BofA Merrill Lynch Global Research, Bloomberg, for Bear Market periods.

Performance data from Morningstar, Inc.

Outperformance of S&P 500 and 60/40 Balanced

Underperformance of 60/40 Balanced

Past performance does not guarantee future returns. Returns are back-tested index returns only and do not refer to any investment. 60/40 Balanced: US Stocks 60% S&P 500, US Bonds 40% BBg Barclays Aggregate. 7 Assets: equal-weight of US Stocks S&P 500, US Bonds BBg Barclays Aggregate, Non-US Stocks MSCI EAFE, Non-US Bonds BBg Barclays International Sov, Cash Money market fund proxy, Commodities S&P GSCI, and Real Estate Wilshire US REIT. Diversification does not guarantee higher returns or lower risk. Indexes are not investable. The 7 Assets model does not represent any investment.

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